

## **Hemal Patel**

Hemal Patel is the CEO of Elitecore. Elitecore Technologies is an IT product firm based in India. Elitecore has successfully designed, engineered, developed, sold and marketed two products (Cyberoam and Crestel). Hemal's strategic direction of maintaining low cost base operation in India and capturing global market share gave 100% growth to Elitecore with revenue of \$ 10 Mil and 25% net profit. He has built a 450 people team in Elitecore and is committed to creating global sales and distribution channels. He has successfully raised \$10 Mil private equity funding from The Carlyle Group. Hemal Patel is a successful and ambitious entrepreneur and a technology executive with diverse skills and management experience, including general, sales, marketing, design, development and financial management.

He has demonstrated a successful track record in start ups, building revenue, cash positive financial management, building a strong execution team and accurate risk analysis that has resulted in meaningful liquidity or valuation improvement. He was the founder of Eclipse Micro Computer – USA, a technology consulting firm, Elitecore Technologies - India an IT product firm and ISPs in USA, India and Puerto Rico.

Eclipse Micro Computer has helped to build and manage large IT infrastructure projects of highly reputed USA firms like Chase Manhattan Bank, J.P. Morgan, Dresdner Bank, Smith Barney & Shearson, Merrill Lynch, Prudential Insurance Company, AT&T Bell Laboratory, Amdahl Corporation and much more. Hemal's technical reputation and IT industrial experience brought to Eclipse Micro Computer, an average annual revenue of \$ 5 Mil.

He has the experience of building the Business and Retail ISP (Internet Service Provider) in USA, Puerto Rico, and India (Icenet.net). He has single handed strength in designing, testing and configuring each of the components of an ISP.

He holds bachelor degrees in Electronics and Telecommunication Engineering from India, Masters in Computer Science from US and Advanced Project Management from Stanford University.